

118TH CONGRESS
1ST SESSION

S. _____

To require annual reporting on the availability of Federal funds to persons and entities of China and activities conducted in collaboration with China, and for other purposes.

IN THE SENATE OF THE UNITED STATES

Mr. SCOTT of Florida introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To require annual reporting on the availability of Federal funds to persons and entities of China and activities conducted in collaboration with China, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Our Money in China
5 Transparency Act”.

6 **SEC. 2. DEFINITIONS.**

7 In this Act:

1 (1) CHINESE PERSON OR ENTITY.—The term
2 “Chinese person or entity” means—

3 (A) the Government of China;

4 (B) the Chinese Communist Party;

5 (C) any satellite or other foreign campus
6 of a United States institution of higher edu-
7 cation (as such term is defined in section 101
8 of the Higher Education Act of 1965 (20
9 U.S.C. 1001)) that is located in China;

10 (D) an individual who is a citizen or na-
11 tional of China and permanently resides in
12 China; and

13 (E) any other entity organized under the
14 laws of China, or any jurisdiction within China,
15 including—

16 (i) any United States branch of such
17 entity; and

18 (ii) any branch of a United States en-
19 tity that is located in China.

20 (2) UNITED STATES ENTITY.—The term
21 “United States entity” means—

22 (A) an institution of higher education (as
23 such term is defined in section 101 of the High-
24 er Education Act of 1965 (20 U.S.C. 1001));
25 and

1 (B) any other entity organized under the
2 laws of the United States or any jurisdiction
3 within the United States.

4 **SEC. 3. REPORT ON FUNDING.**

5 (a) GENERAL REPORT ON FEDERAL FUNDING.—The
6 Director of the Office of Management and Budget shall
7 include, in the budget materials submitted in support of
8 the budget of the President (submitted to Congress pursu-
9 ant to section 1105 of title 31, United States Code) for
10 each fiscal year beginning after the date of the enactment
11 of this Act, a report that specifies, with respect to each
12 account in the Treasury for which Federal funds are re-
13 quested in such budget, the information described in sub-
14 section (c).

15 (b) ADDITIONAL REPORT ON FEDERAL FUNDING.—
16 The head of each Federal department or agency shall in-
17 clude, in the budget materials submitted in support of the
18 budget of the President (submitted to Congress pursuant
19 to section 1105 of title 31, United States Code) for each
20 fiscal year beginning after the date of the enactment of
21 this Act, a report that specifies the information described
22 in subsection (c) with respect to each account—

23 (1) from which funds are made available to
24 carry out the programs, projects, or activities of
25 such department or agency; and

1 (2) that is not included in the corresponding re-
2 port required under subsection (a).

3 (c) REPORT REQUIREMENTS.—The information de-
4 scribed in this subsection is, with respect to each ac-
5 count—

6 (1) each amount made available from such ac-
7 count during the preceding fiscal year to any Chi-
8 nese person or entity, disaggregated by each such
9 person or entity;

10 (2) each amount made available from such ac-
11 count during the preceding fiscal year to any Fed-
12 eral program, project, or activity conducted in part-
13 nership with a Chinese person or entity,
14 disaggregated by each such partner;

15 (3) each amount made available from such ac-
16 count during the preceding fiscal year to any Chi-
17 nese person or entity that is owned or controlled by
18 a United States entity, disaggregated by each such
19 United States entity;

20 (4) each amount made available from such ac-
21 count during the preceding fiscal year to any Fed-
22 eral employee for the purpose of carrying out any
23 program, project, or activity in China, disaggregated
24 by each such program, project, or activity; and

1 (5) each amount made available from such ac-
2 count during the preceding fiscal year to any joint,
3 collaborative, or bilateral effort between the United
4 States and China, disaggregated by each such effort.

5 (d) INITIAL REPORT.—The first report submitted
6 after the date of the enactment of this Act under sub-
7 section (a) or (b) shall include the information described
8 in subsection (c) with respect to the 10 preceding fiscal
9 years.